

The St Paul

Surety

*m/049/001
bond file*

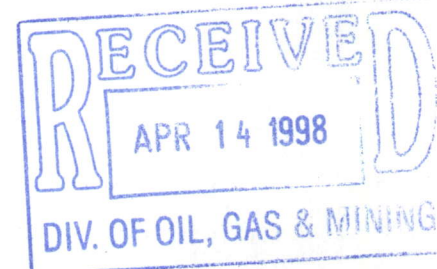
Seaboard Surety Company

First Interstate Plaza
170 S. Main St., Ste. 1250
Salt Lake City, UT 84101-1648
Telephone 801.539.0490
Facsimile 801.539.0493

NOTICE OF CANCELLATION

April 13, 1998

Joelle Burns
Minerals Secretary
State of Utah - Dept. of Natural Resources
Div. of Oil, Gas and Mining
P.O. Box 145801
Salt Lake City, Utah 84114-5801



Dear Sir or Madam:

Please take notice that this company elects to cancel/non-renew the under mentioned bond in accordance with its terms and conditions. Cancellation to be effective as indicated below.

BOND NO.:

PRINCIPAL: Geneva Steel

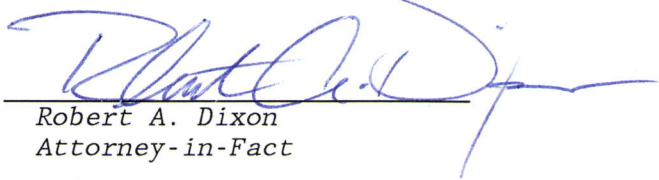
ADDRESS: P.O. Box 2500
Provo, Utah 84603

TYPE OF BOND: Strip Mining Reclamation Bond

REASON FOR CANCELLATION: No longer acting as surety.

CANCELLATION TO BE EFFECTIVE: July 12, 1998

Thank you,
ST. PAUL FIRE AND MARINE INSURANCE COMPANY

By: 
Robert A. Dixon
Attorney-in-Fact

cc: Karen M. Eichten - Commercial Surety - Western Region
Tina Davis - J&H Marsh & McLennan of Utah, Inc.

Seaboard Surety
Company
St. Paul Fire and Marine
Insurance Company
St. Paul Mercury
Insurance Company
St. Paul Guardian
Insurance Company